

## **Debit and Credit:** Circle whether each example is a debit or a credit.

\*Hint: Anytime you take money out of your account that is called a debit. Any time you add money to your account, make a deposit, this is called a credit.

**Example:** Grandma gave you \$10 and you took it to the bank and deposited it into your account.

This was a **Credit** or a **Debit** 

1. You go to the bank to take out money from your savings account.

This was a **Credit** or a **Debit** 

You got a birthday card from you aunt with cash in it. You take half the money into the bank and deposit it into your account.

This was a **Credit** or a **Debit** 

**3.** Your piggy bank is completely full! So, you go to the bank with your parents and deposit it into your account.

This was a **Credit** or a **Debit** 

4. You have saved for a new bike for a long time and now you have enough money to buy it. So, you go to the bank and get the money you need from your account to buy the bike.

This was a **Credit** or a **Debit** 

5. Your parents are at the ATM and get money from their checking account.

This was a **Credit** or a **Debit** 

6. Your parents open a new banking account and deposit \$100.

This was a **Credit** or a **Debit** 

